

THE ANNUAL MEETING FEBRUARY 9, 2015

CALOOSA GOLF AND COUNTRY CLUB

PRESIDENT JOHN TORMOEHLN welcomed all members. After recognizing the loss of many dear friends, he called for a moment of silence. Mr. Larry Newburg gave the invocation, followed by the Pledge of Allegiance given by Mr. Eikland.

After receiving notice of a quorum of 142 members present, the meeting was called to order.

Stating the purpose of the meeting, Mr. Tormoehlen introduced the Past Presidents in attendance. This was followed by the introduction of the Board of Directors including newly elected Jim Griggs for 2015.

Briefly Mr. Tormoehlen thanked all the members who have made possible the operation, maintenance and social events a success.

Mr. Tormoehlen called for a request to dispense with the reading of the 2014 Annual Meeting minutes. A motion was made to dispense with the reading of a summary of the minutes, was seconded and passed.

SECRETARY, Kay Dudek: The Memorial Fund report was given with an ending balance of \$1,054.69.

2. DIRECTOR OF ACTIVITIES, Nancy Juhasz: Mrs. Juhasz described the in-house activities, as well as pending outside activities. She requests that any member who wishes to volunteer for committees contact her.

4. DIRECTOR OF GOLF, Tom Bois: The golf report recognized all the major tournament winners of 2014, as well as those members who had holes in one. Club Champions included Mike Goins, Bev Valentine and Carol Quam. Couples Champions were Lou and Bobbie Cesarek. Most improved golfers were Jim Tromblee, Barb Stebler and Lynn Bodner.

5. DIRECTOR OF GREENS, Steve Chesley: (report given by President Tormoehlen)

Mr. Chesley's report enumerated the reasons why Caloosa's course is in such great condition. They include major improvements to the course, as well as all routine maintenance items performed. Problems such as Pythium Root Rot, summer lightning striking six trees on the course, and the replacement or repair of two pumps.

6. HOUSE DIRECTOR, Gene Welper: Mr. Welper reviewed the front kitchen reconstruction, the restroom clean-up, and the range-ball volunteers. He cited the new agreement between the Caloosa Estates POA and Caloosa regarding maintenance of the boulevard; landscaping around the front of the clubhouse; the new roof; and

maintenance work on the interior of the clubhouse. For the future Mr. Welper stated in 2015 he will focus on the Pro Shop operations, and interior maintenance items in the clubhouse. All volunteers were thanked for their time and energy.

7. DIRECTOR OF INFORMATION AND PUBLICITY, Rick Johnston: Mr. Johnston thanked all those volunteers who continue working to support and keep Caloosa in the public eye. We will continue to advertise in the News of Sun City, Attend Chamber events, and the Fun Fest. The recruitment of new members remains an ongoing effort.

8. MEMBERSHIP DIRECTOR, Vicki Franks: Mrs. Franks summarized the membership numbers for 2015. 39 new members were added, with 6 trial members, and 15 social members. This resulted in a net loss of 3 golf members due to the members lost in 2014. Advertising remains to be the focus of Mrs. Franks' message as well as members' spreading the word about Caloosa Golf and Country Club

9. TREASURER, Barb Struble: Mrs. Struble stated that assets increased with the purchase of \$109,000.00 of equipment, new roof and greens' improvements. The Capital expenditure for 2014 was \$74,819.

2015 Dues have been increased by 2.5% and will keep us steady. Total membership is at 340 members, and we need this number to stay viable.

The Capital Trust fund balance is \$ 378,991 due to monies from the BP settlement and the transfer of \$99,718 from 2014 operations. In 2015, new equipment and scheduled repairs will cost \$129,519.00.

10. PRESIDENT, JOHN TORMOEHLN: Mr. Tormoehlen thanked the members of the Board of Directors for their past service. He reported on the continuing goals of his Presidency. Caloosa has settled with BP for \$72,000.00 after expenses. This amount has been credited to the Capital Trust Fund. A committee has been formed to study the formation of an endowment fund. Caloosa's member equity is now \$1,975,834.00. Using round numbers, each membership has a value of \$5,811.00. In closing, Mr. Tormoehlen thanked the registrars, his committees, Counsels, the By-Law Committee, Parliamentarian, Technical Engineering, Past President's Council and the Board of Directors.

OLD BUSINESS: None

NEW BUSINESS: None

A motion to adjourn was called, seconded and passed. The Annual Meeting was adjourned at 10:00 a.m.

Respectfully submitted; Secretary Kay Dudek